

FOR IMMEDIATE RELEASE

Listed Company Name: Kyowa Hakko Kirin Co., Ltd.
Representative: Nobuo Hanai, President and CEO
(Stock Code: 4151, First Section of TSE)
Inquiries: Shigeru Morotomi, Executive Officer,
Corporate Communications Department
Media Contact: +81-3-5205-7205
Investor Contact: +81-3-5205-7206

Kyowa Hakko Kirin Revises Forecasts

Tokyo, July 21, 2016 – In view of recent business performance trends, Kyowa Hakko Kirin Co., Ltd. (hereinafter, “Kyowa Hakko Kirin”) has revised its forecasts for interim and full-year results, previously announced on January 29, 2016, as follows:

● Revised forecasts

Revised forecasts of consolidated results for the interim period of fiscal 2016
(January 1, 2016 to June 30, 2016)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
Previous forecasts (A)	171,000	9,000	–	–	–
Revised forecasts (B)	174,000	15,300	–	–	–
Change in forecasts (B-A)	3,000	6,300	–	–	–
Percentage change	1.8	70.0	–	–	–
Reference: Results for the interim period of the fiscal year ended December 31, 2015	178,837	22,469	20,079	9,523	17.40

Revised forecasts of consolidated results for fiscal 2016
(January 1, 2016 to December 31, 2016)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
Previous forecasts (A)	351,000	30,000	25,000	16,000	29.24
Revised forecasts (B)	344,000	32,000	26,000	18,000	32.89
Change in forecasts (B-A)	(7,000)	2,000	1,000	2,000	–
Percentage change	(2.0)	6.7	4.0	12.5	–
Reference: Results for the fiscal year ended December 31, 2015	364,316	43,765	39,203	29,774	54.40

Reasons for the forecast revisions:

Regarding the consolidated results for the interim period of fiscal 2016, sales in the Pharmaceuticals business were higher than the initial plans and remained steady. We have revised our forecasts of consolidated results for the interim period and the full year, due mainly to the partial deferment of expenses, including research and development expenses, to the second half of the fiscal year, and the expected impact of yen appreciation.

(Note) The above forecasts are based on information currently available to Kyowa Hakko Kirin and on certain assumptions deemed to be reasonable by management. These statements do not purport that Kyowa Hakko Kirin pledges to realize such statements. Actual results may differ materially from these projections for a wide variety of reasons.

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For further information please access: http://www.kyowa-kirin.com/news_releases/index.html